

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 577 - SB 839

March 12, 2013

SUMMARY OF BILL: Requires the Tennessee Regulatory Authority (TRA) to regulate municipal electric systems that offer cable or internet services. Shifts responsibility for review and hearings on the feasibility of entities providing such services from the Comptroller of the Treasury to TRA. Specifies information that must be provided by municipal electric systems to TRA.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$73,100

Assumptions:

- Due to the expansion of TRA jurisdiction and oversight, the Authority will require one additional utility specialist position.
- The recurring increase in state expenditures is estimated to be \$73,075 (\$54,400 salary; \$14,175 benefits; \$4,500 other) for the new position.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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